



Wylie Economic Development
CORPORATION

Budget Summary

FY 2016 - 2017

Wylie Economic Development Corporation

- Available Resources \$4,484,297
 - Sales Tax \$2,467,295
 - Sale of Pad Site 1,465,758
 - Beginning Fund Balance 465,686
 - Notes Receivable 11,958
 - Lease Income 72,600

- Expenses \$4,484,297
 - Personnel Services \$385,466
 - Small Business Center 5,000
 - Incentives 1,174,019
 - 14 Existing Commitments 827,947
 - Pending 35,000
 - “Future Projects” 311,072
 - Special Services 122,600
 - Whitehead & Mueller 50,000
 - Consulting Services 50,000

Wylie Economic Development Corporation

- Advertising \$144,700
 - Ballard St. Program 5,000
 - BRE Program 18,600
 - *Regional Initiative* 100,000

- Community Development 52,000
 - Sporting Tickets 10,000
 - Regional Broker Event 10,000
 - Industrial Appreciation 5,000
 - Flag Program 3,000
 - Chamber of Commerce 5,500
 - Fit 4 Business 5,250
 - Community/Regional Events 11,750

- Travel & Training 36,000
 - ICSC – National 10,850
 - Wylie/Collin County Days 4,000
 - AD Certification 5,500
 - Prospect Recruitment 10,000

Wylie Economic Development Corporation

• Dues	\$19,560
▪ DFW Marketing Team	5,000
▪ Club Corp Membership	7,600
▪ Local/Nat'l Organizations	5,000
▪ Audit/Legal	23,000
▪ Engineering/Architect	20,000
▪ Debt Service	1,912,168
▪ Existing Commitments	766,733
▪ Principal Reduction	1,000,000
▪ Project DW	145,435
▪ Land	128,866
▪ Streets & Alleys	421,072
▪ Pad Site Infrastructure	331,300
▪ Downtown Parking	60,000
▪ Interdepartmental Assist.	5,000

Wylie Economic Development Corporation

- Personnel 8.6%
- Direct ED Operations 83.54%
- Advertising 7.9%
- Operating 3.23%